SHIFT OF HUMAN PSYCHOLOGY

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ABSTRACT

Brain Drain is “the movement of highly skilled and qualified people to a country where they can work in better conditions and earn more money”. Brain-drain can also be named as “human capital flight” because it resembles the case of capital flight, in which mass migration of financial capital is involved. Indian Diaspora is a geographically diversified Diaspora, which is spread in as many as 110 countries. The Government of India estimated that there are 30 million Indian Diaspora spread across the world. The 30 million Indian human resources who are working for the developed countries are highly skilled. We are generating valuable human capital with our valuable money which is collected from the tax payers. But the tragedy is we are sending our skilled human resource for the development of developed countries. India is becoming a major supplier of human capital for the advanced economies. India is sending large numbers of these specialists compared to other important origin countries. Brain drain is the current socio-economic problem of our country. This paper mainly focuses on socio-economic aspects of brain drain. Due to the influence of brain drain, the investment in higher education is lost as the highly educated person leaves India and becomes an asset to other country. Also, whatever social capital the individual has been a part of is reduced by his or her departure.