

## ANALYSIS OF FIXED CAPITAL INVESTMENTS

**Mukhitdinova Kamola Alisherovna\***

\*Associate Professor,  
PhD,  
Tashkent State Technical University,  
Tashkent, UZBEKISTAN  
Email id: k\_mukhitdinova@mail.ru

**DOI: 10.5958/2278-4853.2023.00061.7**

---

### ABSTRACT

*In the article Uzbekistan Republic main to capital of investments financing sources and their regions in the section content as well main in capital mastered investments composition about data given. In this field positive processes with together meeting some shortcomings eliminate reach ways statement done.*

**KEYWORDS:** *Investments, Centralized Funding Sources, Direct foreign investments, Investment Growth Rates, Absorbed Investments.*

---

### INTRODUCTION

The impact of the COVID-19 pandemic on the world economy, climate change, and changes in global production and trade chains have influenced multinational corporations to rethink their approaches to international investment strategies. Foreign direct investment flow in 2021 was 1.58 trillion dollars in 2020 is 64% more than last year. The total flow of direct investments in Europe decreased by 80% and amounted to 73 billion US dollars. This indicator \_ Great 57 percent in Britain, 47 percent in France and 34 percent in Germany decreased \_ Europe in the Union directly \_ investments volume to 73 percent decrease, 103 billion US dollar organize did \_ in the USA investments flow again investment done of income decrease to 40 percent decrease, 156 billion US dollar organize did <sup>1</sup>. These are the cases the world scale foreign investments attraction reach and of countries investment activity mechanisms efficient use of issues important that requirement is doing Since the independence of our republic, great attention has been paid to attracting investments, especially foreign investments, to the country's economy.

In 2021, 245.0 trillion from the total sources of financing for the development of economic and social spheres in the Republic of Uzbekistan. soum was absorbed. 23.1 billion in dollar equivalent. US dollars. was assimilated and made 105.2 % compared to 2020. In 2021, 61.9 % of investments in fixed capital or 151.5 trillion. 38.1 % or 93.5% from the own funds of enterprises, organizations and residents trillion Soum was financed.

In total investments, the share of fixed capital investments financed from centralized financing sources decreased by 1.6 percentage points compared to the share in 2020 and reached 18.3% or 44.8 trillion. amounted to soum. Accordingly, 200.2 trillion from decentralized financing sources. Soums or 81.7% of total investments were absorbed, which increased by 1.6% compared to the indicator in 2020.

In 2021, investments in fixed capital financed from the own funds of enterprises and organizations - 71,257.3 billion. soums or 29.1% of the total fixed capital investments. It should be noted that, despite the fact that the growth rate has decreased by 3.6% compared to 2020, the main part of the capital investments was financed from the own funds of enterprises and organizations. This is, of course, economic entities, first of all, using their internal resources to expand their activities

Nextin years In the Republic wides cope comfortable investment environment create , foreign investments , in particular , directly \_ foreign investments attraction and appropriation according to measure – measures done is increasing . As a result directly \_ \_foreign investments at the expense offinanced 30 149.2 bln . s om investments , or in 2020 to the indicator by 1.8% points decreased without in total investments share 12.3 % to equal to investments mastered .

fixed capital investment growth was observed at the expense of unsecured and other foreign investments and loans, which increased by 39.8% compared to last year 2020. The following major investment projects were implemented at the expense of direct and unsecured foreign loans:

1. Construction of a 100 MW solar photoelectric power station in Navoi region on the basis of public-private partnership (test project);
2. Implementation of geological exploration works in the "25th Anniversary of Independence" mine in Surkhandarya region and development of the mine, establishment of a gas-chemical complex based on the product distribution agreement;
3. Expansion of production capacity of Shurtan-gas chemical complex;
4. Program on increasing the volume of production of hydrocarbon raw materials in 2017-2021;
5. Development of " Muruntov " mine ( stage V ) 1st stage ;
6. In 2021-2022 republic highway gas transmission system modernization to do and efficiency increase program.

Straight away foreign investments attraction did without , new technologies current in progress , new kind of goods and services appear being , this goods and services quality more increase , ultimately of the population life quality increase , national in economics competition strengthen for the ground creates.

State budget funds at the expense of main to capital directed investments territorial in the composition the most high indicators one of time in itself three area Karakalpakstan Republic of Samarkand and Syr Darya in the regions note done : This is it in the regions appropriated total 12.7% of investments Republic budget at the expense of done increased \_ The highest share of investments from the own funds of enterprises and organizations was observed in Jizzakh region, which made up 47.5% of the investments made in this region. Also, 40.2% in Tashkent city and Tashkent regionIt was 37.1%. In Khorezm region, in the total volume of capital investments, investments made from the population's funds took the largest share - 21.0%. As a result of extensive work on improving the investment environment for foreign investors, the share of foreign investment and loans has increased in all regions of the Republic of Uzbekistan.

The highest indicators in this direction were observed in Navoi and Bukhara regions. Because these areas are rich in minerals, they attract more attention of foreign investors. As a result, the

share of foreign investment and loans in the total volume of capital investments was 60.2 and 60.0%, respectively.

**In conclusion**, investments are considered the driver of economic development, so we need to thoroughly study their types, classification, and implementation procedure. In the next chapters of our research work, we will consider issues such as types, functions, dynamics and efficiency evaluation of investments.

In our opinion, together with the achievements made in fixed capital investments in the Republic of Uzbekistan, the shortcomings encountered can be eliminated as a result of the following processes:

- Our government will pay more attention to this area and create a strong legal framework;
- Industry investment attractiveness increase \_
- Achieving more positive results as a result of perfect research of information about sources of financing of fixed capital investments, their composition ;

Study and analyze the foreign experience in this field and apply it taking into account the specific features of the economy of our republic.

#### **REFERENCES:**

1. Mikhailova E.V. Finansovye Rynki I Ix Formation V Ussr. - Spb.: Spueif, 1991. P.7.
2. Maybe L.I. Logika Ekonomicheskogo Rosta. - M.: Institute Of Economics Ran, 2002. S. 228.
3. Margolin. A.M. Investment. - M.: Rags, 2006. S. 464
4. Mukhitdinova K. A. Stages Of Development Of The Digital Economy //Multidiscipline Proceedings Of Digital Fashion Conference. – 2022. – T. 2. – №. 1.
5. Mukhitdinova K. A. Digitalization Is An Opportunity For Management Development //International Journal Of Conference Series On Education And Social Sciences (Online). – 2022. – T. 2. – №. 1.
6. Alisherovna M. K. Investment Climate In Uzbekistan And Influencing On Some Factors //Gwalior Management Academy. – C. 47.
7. Alisherovna M. K. Assessment Of Investment Attractivity Of Industrial Enterprises //Web Of Scientist: International Scientific Research Journal. – 2022. – T. 3. – №. 02. – C. 860-862.
8. Alisherovna M. K. Attracting Investment To Regions-An Important Factor Of Development //Asian Journal Of Research In Banking And Finance. – 2022. – T. 12. – №. 3. – C. 10-13.
9. Alisherovna M. K. Analysis And Evaluation Of Sources Of Investment In Automotive Transport Enterprises //South Asian Journal Of Marketing & Management Research. – 2020. – T. 10. – №. 4. – C. 74-78.
10. Alisherovna M. K. Formation Of A Database In The Assessment Of Investment Attractiveness Of Auto Transport Enterprises //Central Asian Journal Of Innovations On Tourism Management And Finance. – 2021. – T. 2. – №. 6. – C. 62-65.

- 11.** Alisherovna M. K. Tasks Of Implementation Of Investment Policy //Academicia: An International Multidisciplinary Research Journal. – 2021. – T. 11. – №. 9. – С. 848-852.
- 12.** Alisherovna M. K. Car Transport An Approach To The Research Of The Essence Of Investment Activities Of Enterprises //Asian Journal Of Multidimensional Research. – 2021. – T. 10. – №. 5. – С. 415-418.
- 13.** Alisherovna K. Investment Support For The Activities Of Motor Transport Enterprises And Their Effective Utilization //Asian Journal Of Multidimensional Research (Ajmr). – 2019. – T. 8. – №. 2. – С. 465-471.
- 14.** Mukhitdinova K. A. The Importance Of Sources Of Financing Of Transportation System //Наука 2020. Теория И Практика. – 2020. – С. 23-25.
- 15.** Mukhitdinova K. A. Analysis Of Investment Attractiveness Of The Enterprise //Экономика И Социум. – 2020. – №. 4. – С. 73-76.