## Asian Journal of Multidimensional Research

ISSN: 2278-4853 Vol. 13, Issue 1, January 2024 SJIF 2022 = 8.179 A peer reviewed journal

# IMPROVING ATTRACTION OF FOREIGN INVESTMENTS IN TERMS OF INTERPRETING ATTRACTIVENESS OF THE INVESTMENT ENVIRONMENT

### Khoshimov Jahongir Ravshanbekugli\*

\*Researcher, PhD,

Appraisal and Investments Department,
Tashkent Institute of Finance,
Tashkent, UZBEKISTAN
Email id: j.r.xoshimov@mail.ru

#### **ABSTRACT**

This article is devoted to the investigation of the essence of the concepts of investment environment and foreign investments. The article analyzes the main trends in attracting foreign investments in the national economy. In addition, the author has calculated the ICOR (Incremental Capital-Output Ratio), which is widely used in international practice, to evaluate the efficiency of investments made in Uzbekistan. In reliance upon the research results, relevant proposals and recommendations have been worked out for improving the attraction of foreign investments in terms of the concept of the investment environment attractiveness.

**KEYWORDS:** Investment Environment, Investment Potential, Foreign Direct Investment (FDI), Investment Potential, ICOR (Incremental Capital-Output Ratio), Incentive.

#### **REFERENCES**

- **1.** Daniels J.D., Radeba L.X. International business: external environment and business operations. 4th ed. M.: Delo LTD, 2014. 438 p.
- 2. Basenko A.M., Taranov P.V. Special economic zones as an institutional tool for mobilizing the investment and financial potential of territorial development. Financial Research. 2016. №1 (50).
- **3.** Engman M., Onodera O., Pinali E. Export Processing Zones: Past and Future Role in Trade and Development, OECD Trade Policy Working Paper No. 53, 2006. P. 10.
- **4.** National Encyclopedia of Uzbekistan. The letter "I". T.: "UME" public scientific publishing house. 2002. Volume 4. p. 145.
- **5.** An explanatory dictionary of the Uzbek language: over 80000 words and phrases. Editorial board headed by T. Mirzaev. T.: "Academy of Sciences of the Republic of Uzbekistan", 2008.p. 207. 326 p.
- **6.** ЎРҚ-598-сон 25.12.2019. Invest isiyalarva invest isiyafaoliyatitoʻgʻrisida. (2019). https://lex.uz/docs/4664142

# Asian Journal of Multidimensional Research

ISSN: 2278-4853 Vol. 13, Issue 1, January 2024 SJIF 2022 = 8.179 A peer reviewed journal

- **7.** Sokhanvar, Amin, and Glenn P. Jenkins. "Impact of foreign direct investment and international tourism on the long-run economic growth of Estonia." *Journal of Economic Studies* 49.2 (2022): 364-378.
- **8.** Developed by the authorbased on the data on page 14 of the abstract of the dissertation by LeshinaI.Ye. "Development of special economic zones while ensuring economic security" claiming for the scientific degree of the PhD on economics, Moscow, 2007-24 p.
- **9.** 2017-2022 йиллардаЎзбекистониқтисодиётигакиритилганинвестициялартаҳлили. (2023). Review.uz. <a href="https://review.uz/oz/post/2017-2022-yillarda-ozbekiston-iqtisodiyotiga-kiritilgan-investiciyalar">https://review.uz/oz/post/2017-2022-yillarda-ozbekiston-iqtisodiyotiga-kiritilgan-investiciyalar</a>.
- **10.** Fahad, Shah, etal. "Heterogeneous impacts of environmental regulation on foreign direct investment: do environmental regulation affect FDI decisions?." *EnvironmentalScienceandPollutionResearch* 29.4 (2022): 5092-5104.
- **11.** WorldInvestmentReport 2023. (2023, July 5). UNCTAD. <a href="https://unctad.org/publication/world-investment-report-2023">https://unctad.org/publication/world-investment-report-2023</a>.
- **12.** Murtazaevich, KhoshimovSabir. "Analysis of the Impact of Investment Attractiveness on The Socio-Economic Development of the Bustan District of the Andijan Region." *European Journal of Economics, Finance and Business Development* 1.3 (2023): 84-90.
- 13. Хошимов, Жахонгир. "Прямые—снижениестрановых рисков при привлечении прямых иностранных инвестиций." Ижтимоий-гуманитарфанларнингдолзарбмуаммолари/Актуальные проблемы социальногуманитарных наук/Actual Problems o fHumanities and Social Sciences. 3.S/2 (2023): 149-155.
- **14.** Bobirjon, Aktamov, and Ochilov Bobur. "Investment Analysis and Risk Prevention Mechanisms." *The Peerian Journal* 25 (2023): 31-40.